

# IBPS CWE (PO/MT) Previous Year Exam Paper – 2014

## Subject: General Awareness

**1. Which of the following is the boundary line between India and Pakistan?’**

- (1) 17th Parallel
- (2) Radcliffe line
- (3) Other than those given as options
- (4) Hindenburg Line
- (5) McMahan Line

**2. Banks generally insist account holders to nominate persons to whom the money lying in their accounts should go in the event of**

- (1) death of account holder
- (2) illness of account holder
- (3) account holder migrates
- (4) account holder turns bankrupt
- (5) Other than those given as options

**3. Credit Risk refers to the risk that**

- (1) borrower may opt to get necessary permit/licences
- (2) wrong strategy is adopted
- (3) a borrower will default on any type of debt
- (4) loan processing may be faulty
- (5) interest rate in the markets may increase

**4. Which of the following is the currency of Cambodia?**

- (1) Cambodian Dollar
- (2) Ringgit
- (3) Peso
- (4) Riel
- (5) Other than those given as options

**5. Which of the following is a source of collecting money from the public for a company for the first time?**

- (1) Rights issue
- (2) Bonus shares
- (3) Follow on offering

- (4) Initial public offer
- (5) Secondary offering

**6. Which of the following concepts of banking involves booking of web-enabled touch point for basic banking services?**

- (1) Extension Centers
- (2) Retail Banking
- (3) Kiosk Banking
- (4) Satellite Banking
- (5) Mobile Banking

**7. Face value of a Government security is the amount that is to be paid to an investor at the maturity date of the security. The face value is not the same as the**

- (1) Par value
- (2) Market Price
- (3) Redemption value
- (4) Repayment amount
- (5) Principal value

**8. As per the 2011 Census report, India's population below the age of 35 years is**

- (1) between 30 & 35%
- (2) between 40 & 50%
- (3) between 35 & 40%
- (4) more than 65%
- (5) between 50 & 65%

**9. The facility to help insurance policy holders buy and keep policies in electronic form rather than as a paper document is called**

- (1) Insurance Warehousing
- (2) Insurance Cache
- (3) Insurance Stockpile
- (4) Insurance Depository
- (5) Insurance Repository

**10. Based on the recovery of the dues, banks are required to classify non-performing assets (NPAs) in the books of the bank under the categories**

- (1) Substandard, Doubtful and Bad Debts
- (2) Standard, Doubtful and Written-Off Assets
- (3) Standard, Substandard and Doubtful Assets
- (4) Standard, Doubtful and Loss Assets
- (5) Substandard, Doubtful and Loss Assets

**11. A mutual fund scheme in which the investors commit their money for a particular period is known as**

- (1) Long-End Scheme
- (2) Closed-End Scheme
- (3) Long-Term Fund
- (4) Open-End Scheme
- (5) Back-End Scheme

**12. In the Asian Games who among the following won the silver Medal for India in Squash?**

- (1) Geetika Jakhar
- (2) Yogeshwar Dutt
- (3) Vinesh Phogat
- (4) Saurav Ghosal
- (5) Other than those given as options

**13. Plant Genome Saviour Community Awards are given by Protection of Plant Varieties and Farmer's Right Authority (PPV & FRA) for**

- (1) getting the highest yield of crops
- (2) Other than those given as options
- (3) engagement in the conservation of genetic resources of economic plants and their wild relatives
- (4) ensuring soil conservation and preventing use of chemicals
- (5) using traditional seeds and fertilizers to protect the soil

**14. CP is an unsecured money market instrument issued in the form of a promissory note. In the abbreviation CP, letter 'P' stands for**

- (1) Paper
- (2) Portfolio
- (3) Payment
- (4) Promissory
- (5) Position

**15. Vishal Sikka is the CEO of**

- (1) Tata Group of Companies
- (2) Cognizant
- (3) Oracle
- (4) Infosys
- (5) Other than those given as options

**16. The process that has to be undertaken by banks and other financial institutions to prevent them from being used by criminal elements for money laundering is**

- (1) Credit Monitoring Process
- (2) Credit Rating Process
- (3) KYC Process
- (4) Due diligence Process
- (5) Credit Appraisal Process

**17. CVV is an anti-fraud security feature that helps verify that the customer is in possession of her card. The abbreviation of CVV stands for**

- (1) Card Virtual Valuation
- (2) Confidential Virtual Verification
- (3) Card Verification Value
- (4) Core Virtual Value
- (5) Coded Vulnerability Value

**18. Which of the following is the capital of Argentina?**

- (1) Addis Ababa
- (2) Other than those given as options
- (3) Buenos Aires
- (4) Seoul
- (5) Phnom Penh

**19. With introduction of ATMs, telebanking and internet banking, banking hours is not a constraint for transacting banking business, which is known as**

- (1) Universal Banking
- (2) Worldwide Banking
- (3) Anywhere Banking
- (4) Global Banking
- (5) Other than those given as option

**20. Which of the following institutions is a Credit Information Company?**

- (1) ARCIL
- (2) CRISIL
- (3) CIBIL
- (4) ICRA
- (5) CARE

**21. The slogan 'Yogakshemam Vahamyaham', which translates in English as 'your welfare is our responsibility', is associated with**

- (1) SBI General Insurance
- (2) LIC of India
- (3) National Insurance Company
- (4) United India Insurance
- (5) Other than those given as options

**22. The Reserve Bank of India has recently issued draft policy guidelines for differentiated banks' licences which are**

- (1) exclusively for foreign banks
- (2) aimed at the cooperative sector
- (3) aimed at Non Banking Financial Companies
- (4) Other than those given as options
- (5) aimed at furthering financial inclusion

**23. The Fair Practice Code for Credit Card Operations in the banking industry has been evolved by**

- (1) Indian Banks' Association (IBA)
- (2) Reserve Bank of India (RBI)
- (3) Banking Codes and Standards Board of India (BCSBI)
- (4) Banking Ombudsman (BO)
- (5) National Institute of Bank Management (NIBM)

**24. The recently launched 'Deen Dayal Upadhyaya Gram in Kaushal Yojana' (DDUGKY) is a central government scheme aimed at**

- (1) family welfare in rural area
- (2) improving irrigation potential
- (3) employment generation in urban area
- (4) skill improvement in rural area
- (5) improving financial literacy

**25. When an account does not have sufficient balance to honour the cheque issued by the account holder, the cheque is returned by the bank, which is known as**

- (1) cheque discounting
- (2) cheque truncation
- (3) cheque kiting
- (4) bouncing of cheque
- (5) cheque validation

**26. The alphabet 'P' in the abbreviation EFTPOS stands for**

- (1) Point
- (2) Private

- (3) Public
- (4) Primary
- (5) Permanent

**27. ATM is an electronic tele-communication device that helps bank customers perform financial transactions. The letter A in the abbreviation ATM stands for**

- (1) Anytime
- (2) Anywhere
- (3) Automated
- (4) Advance
- (5) Account

**28. Which of the following countries has assured India to provide lifetime fuel to the Kudankulam Nuclear Power Plant?**

- (1) Russia
- (2) Germany
- (3) France
- (4) Spain
- (5) USA

**29. Who among the following Bollywood stars was a state-level badminton player?**

- (1) Madhuri Dixit
- (2) Deepika Padukone
- (3) Priyanka Chopra
- (4) Kareena Kapoor
- (5) Anushka Sharma

**30. Dr Najma Heptulla is the Union Cabinet Minister for**

- (1) Communication, IT, Law & Justice
- (2) Tribal Affairs
- (3) Minority Affairs
- (4) Agriculture
- (5) Chemicals and Fertilizer

**31. Dynamite was invented by**

- (1) Marie Curie
- (2) Alexander Flemming
- (3) Charles Darwin
- (4) Other than those given as options
- (5) Alfred Nobel

**32. Who among the following is the author of the book Hard Choices?**

- (1) Barack Obama
- (2) Hillary Clinton
- (3) Other than those given as options
- (4) Abraham Lincoln
- (5) Bill Clinton

**33. The Bank for International Settlements (BIS) is an international organisation of central banks headquartered in**

- (1) Zurich, Switzerland
- (2) New York, USA
- (3) Basel, Switzerland
- (4) Paris, France
- (5) Geneva, Switzerland

**34. The Reserve Bank has recently issued the guidelines allowing minors to operate bankaccounts, which is aimed at**

- (1) mobilising high level of savings
- (2) furthering financial inclusion
- (3) developing consumption culture amongst the children
- (4) developing borrowing habits at an early age
- (5) boosting government's anti-poverty programmes

**35. Star Union Daichi Life Insurance Company Limited is a joint venture between Daichi Life, a leading life insurance company of Japan, Union Bank of India and**

- (1) Bank of India
- (2) State Bank of India
- (3) AxisBank
- (4) ICICI Bank
- (5) Indian Bank

**36. Zend-Avesta is the primary collection of sacred text of**

- (1) Sufism
- (2) Buddhism
- (3) Bahai faith
- (4) Jews
- (5) Parsis

**37. The abbreviation 'GDP' stands for**

- (1) Gross Domestic Product
- (2) Globally Dominant Person
- (3) General Domestic Position
- (4) Global Depository Product
- (5) Gross Depository Position

**38. Who among the following was the founder of Anandwan?**

- (1) BabaAmte
- (2) Sindhutai Sapkal
- (3) Abhay Bang
- (4) Medha Patkar
- (5) Other than those given as options

**39. With the success of Mars Orbiter Mission, India became the fourth Space-power to send craft to Mars. The other three are**

- (1) Former Soviet Union, US and China
- (2) US, Former Soviet Union and Japan
- (3) US, Europe and Former Soviet Union
- (4) US, China and Japan
- (5) Other than those given as options

**40. Banks today are focusing more on Retail Banking, which offers opportunities to banks to**

- (1) invest in capital markets
- (2) consider large-ticket term loans
- (3) set up joint ventures
- (4) cross-set other retail loan products
- (5) lend to corporates

## Answers

1. (2) 2. (1) 3. (3) 4. (4) 5. (4) 6. (3) 7. (2) 8. (4) 9. (5) 10. (5) 11. (2) 12. (4) 13. (3) 14. (1) 15. (4)  
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