

# IBPS CWE (PO/MT) Previous Year Exam Paper – 2013

## Subject: English Language

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Directions (Q. Nos. 51-58) Read the following passage carefully and answer the questions given below it. Certain words have been printed in bold to help you to locate them while answering some of the questions.

The great fear in Asia a short while ago was that the region would suffer through the wealth destruction already taking place in the U.S as a result of the financial crisis. Stock markets tumbled as exports plunged and economic growth deteriorated. Lofty property prices in China and elsewhere looked set to bust as credit tightened and buyers evaporated. But with surprising speed, fear in Asia swung back to greed as the region shows signs of recovery and property and stock prices are soaring in many parts of Asia. Why should this sharp Asian turnaround be greeted with skepticism? Higher asset prices mean households feel wealthier and better able to spend, which could further fuel the region's nascent rebound. But just as easily, Asia could soon find itself saddled with overheated markets similar to the U.S. housing market.

In short, the world has not changed, it has just moved placed. The incipient bubble is being created by government policy. In response to the global credit crunch of 2008. Policy makers in Asia I slashed interest rates and flooded financial sectors with cash in frantic attempts to keep loans flowing and economies growing. These steps were logical for central bankers striving to reverse a deepening economic crisis. But there is evidence that there is too much easy money around. It's winding up in stocks and real estate, pushing prices up too far and too fast for the undenyng economic fundamentals. Much of the concern is focused on China where government stimulus efforts have been large and effective, Money in China has been especially easy to find. Aggregate new bank lending surged 201% in first half of 2009 from the same period a year earlier, to nearly 51.1 turn on. Exuberance over a quick recovery which was given a boost by China's surprisingly strong 7.9% GDP growth in the second quarter has buoyed investor sentiment not just for stocks but also for real estate.

Former U.S. Federal Reserve Chairman Alan Greenspan argued that bubbles could only be recognised in hand sight. But investors who have been well schooled in the dangers of bubbles over the past decade are increasingly wary that prices have risen too far and that the slightest bit of negative, economic news could knock markets for a loop. These fears are compounded by the possibility that Asia's central bankers will begin taking stops to shut off the money. Rumours that Beijing was on the verge of tightening credit led to Shanghai stocks plunging 5%. Yet many economists believe that, there is close to a zero possibility that the Chinese \ government will do anything this year that constitutes tightening. And without a major shift in thinking, the easy-money conditions will stay in place. In a global

economy that has produced more dramatic ups and downs than anyone thought possible over the past two years. Asia may be heading for another disheartening plunge.

**51. To which of the following has the author attributed the 2008 Asian financial crisis?**

- (A) Reluctance of Asian governments to taper off the economic stimulus.
- (B) Greed of Asian investors causing them to trade 1 stocks of American companies at high prices.
- (C) Inflated real estate prices in Asian countries.

- (1) None
- (2) Only (A)
- (3) Only (C)
- (4) (A) and (B)
- (5) Only (B)

**52. What does the author want to convey through the phrase “The world has not changed it has just moved places”?**

- (1) At present countries are more dependent on Asian economies than on the US economy
- (2) Economies have become interlinked on account of globalisation
- (3) Asian governments are implementing the same economic reforms as developed countries
- (4) All economies are susceptible to recession because of the state of the US economy
- (5) None of the above

**53. Which of the following can be said about the Chinese government’s efforts to revive the economy?**

- (1) These were largely unsuccessful as only the housing market improved
- (2) The governments only concern was to boost investor confidence in stocks
- (3) These efforts were ineffectual as-the economy recovered owing to the US market stabilising
- (4) These were appropriate and accomplished the goal of economic revival
- (5) They blindly imitated the economic reforms adopted by the US

**54. Why do experts predict that Asian policymakers will not withdraw fiscal stimulus?**

- (A) The US economy is not likely to recover for a long time.
- (B) Stock markets are yet to regain their former levels.
- (C) Fear of revolt by greedy citizens.
- (1) None of these

- (2) Only (C)
- (3) (A) and (C)
- (4) Only (B)
- (5) (B) and (C)

**55. What do the statistics about loans given by Chinese banks in 2009 indicate?**

- (1) There was hardly any demand for loans in 2008
- (2) The Chinese government has borrowed funds from the US
- (3) China will take longer than the US to recover from the economic crisis
- (4) The GDP of China was below expectations
- (5) None of the above

**56. Why has investor confidence in the Chinese stock market been restored?**

- (A) Existing property prices which are stable and affordable.
- (B) The government has decided to tighten credit.
- (C) Healthy growth of the economy indicated by GDP figures.

- (1) Only (C)
- (2) (A) and (B)
- (3) All (A), (B) and (C)
- (4) Only (B)
- (5) None of these

**57. What is the author's main objective in writing the passage?**

- (1) Illustrating that Asian economies are financially more sound than those of developed countries
- (2) Disputing financial theories about how recessions can be predicted and avoided
- (3) Warning Asian countries about the dangers of favouring fast growth and profits over sound economic principles
- (4) Extolling China's incredible growth and urging other countries to emulate it
- (5) Advising governments about the changes in policy to strengthen economic fundamentals

**58. Why does the author doubt the current resurgence of Asian economics?**

- (1) Their economies are too heavily reliant on the American economy which is yet to recover
- (2) Central banks have slashed interest rates too abruptly which is likely to cause stock markets to crash
- (3) With their prevailing economic conditions they are at risk for a financial crisis
- (4) Their GDP has not grown significantly during the last financial year
- (5) None of the above

**Directions (Q.Nos. 59-65) Read the following passage carefully and answer the questions given below it. Certain words have been printed in bold to help you to locate them while answering some of the questions.**

**Delays of several months in National Rural Employment Guarantee Scheme (NREGS) wage payments and work sites where labourers have lost all hope of being paid at all have become the norm in many states. How are workers who exist on the margins of subsistence supposed to feed their families? Under the scheme, workers must be paid within 15 days, failing which they are entitled, to compensation under the Payment of Wages Act – upto 3000 per aggrieved worker. In reality, compensation is received in only a few isolated instances. It is often argued by officials that the main reason for the delay is the inability of banks and post offices to handle mass payments of NREGS wages. Though there is a grain of truth in this, as a diagnosis it is misleading. The ‘jam’ in the banking system has been the result of the hasty switch to bank payments imposed by the Central Government against the recommendation of the Central Employment Guarantee Council which advocated a gradual transition starting with villages relatively close to the nearest bank. However, delays are not confined solely to the banking system. Operational hurdles include implementing agencies taking more than fifteen days to issue payment orders, viewing of work measurement as a cumbersome process resulting in procrastination by the engineering staff and non maintenance of muster rolls and job card etc. But behind these delays lies a deeper and deliberate ‘backlash’ against the NREGS. With bank payments making it much harder to embezzle NREGS funds, the programme is seen as a headache by many government functionaries the workload has remained without the “inducements”. Slowing down wage payments is a convenient way of sabotaging the scheme because workers will desert NREGS worksites.**

**The common sense solution advocated by the government is to adopt the business correspondent model. Where in bank agents will go to villages to make cash payments and duly record them on handheld, electronic devices. This solution is based on the wrong diagnosis that distance separating villages from banks is the main issue. In order to accelerate payments, clear timelines for every step of the payment process should be incorporated into the system as Programme Officers often have no data on delays and cannot exert due pressure to remedy the situation. Workers are both clueless and powerless with no provision for them to air their grievances and seek redress. In drought affected areas the system of piece rate work can be dispensed with where work measurement is not completed within a week and wages may be paid on the basis of attendance. Buffer funds can be provided to gram panchayats and post offices to avoid bottlenecks in the flow of funds. Partial advances could also be considered provided wage payments are meticulously**

tracked. But failure to recognise problems and unwillingness to remedy them will remain major threats to the NREGS.

### **59. What impact have late wage payments had on NREGS workers?**

- (1) They cannot obtain employment till their dues are cleared
- (2) They have benefited from the compensation awarded to them
- (3) They have been unable to provide for their families
- (4) They have been ostracised by their families who depend on them for sustenance
- (5) None of the above

### **60. Which of the following factors has not been responsible for untimely payment of NREGS wages?**

- (1) Communication delays between agencies implementing the scheme
- (2) Improper record keeping
- (3) Behind schedule release of payments by banks
- (4) Drought conditions prevalent in the country
- (5) Delays in work measurement

### **61. What has the outcome of disbursing NREGS wages through banks been?**

- (1) Theft of funds by administration officials responsible for the scheme has reduced
- (2) Increased work load for local government officials
- (3) Protests by workers who have to travel long distances to the nearest bank to claim their wages
- (4) Time consuming formalities have to be completed by workers
- (5) None of the above

### **62. According to the passage, which of the following has/have been the consequence (s) of delayed wage payments?**

- (A) Compensation to victimised workers has amounted to crores.
- (B) Banks will no longer be entrusted with remitting wages.
- (C) Regulations to ensure punctual wage payments have come into force.

- (1) None of these
- (2) Only (A)

- (3) (A) and (C)
- (4) (A) and (B)
- (5) (B) and (C)

**63. To which of the following has the author attributed the delay in wage payments?**

- (1) Embezzlement of funds by corrupt bank staff
- (2) Lack of monitoring by the Central Employment Guarantee Council
- (3) An attempt to derail the NREGS by vested interests
- (4) Overworked bank staff deliberately delay payments to protest against extra work
- (5) Engineers' efforts to wreck the NREGS because of low wages

**64. Which of the following is NOT true in the context of the passage?**

- (A) Workers are reluctant to open bank accounts as branches are not conveniently located.
- (B) Local officials often delay wage payments in drought prone areas to benefit workers.
- (C) The Government has not implemented every recommendation of the Central Employment Guarantee Council.

- (1) Only(B)
- (2) (A) and (B)
- (3) (B) and (C) (4) (A) and (C)
- (5) All of these

**65. Which of the following can be considered a deficiency in the NREGS?**

- (1) Lack of co-ordination among Programme Officers
  - (2) Local officials are unaware of correct operational procedures
  - (3) Workers have no means of obtaining redressal for untimely wage payments
  - (4) Disbursing wages through banks instead of readily accessible post offices
  - (5) The Central Employment Guarantee Council is reluctant to award compensation to workers
- Directions (Q. No. 66-70) Rearrange the following sentences (A), (B), (C), (D) (E) and (F) into a meaningful paragraph and then answer the questions given below it.
- (A) Moreover salaries in public sector enterprises are not as competitive as those offered by private or foreign corporates.
  - (B) This trend should be a wake up call for stakeholders to examine why employees are seeking better opportunities with private companies in India and abroad.
  - (C) Public Sector Enterprises (PSEs) have been experiencing severe challenges in attracting motivating and retaining their key staff.
  - (D) Having identified these as the reasons employees leave PSEs it is important empower

stakeholders to find ways to remedy the situation.

(E) One reason is that young employees lured away to private firms are more willing to undertake professional risks.

(F) Employees in specialist roles especially have become increasingly difficult to retain.

**66. Which of the following should be the FIRST sentence after rearrangement?**

- (1) A
- (2) B
- (3) C
- (4) D
- (5) E

**67. Which of the following should be the SECOND sentence after rearrangement?**

- (1) A
- (2) B
- (3) C
- (4) D
- (5) F

**68. Which of the following should be the THIRD sentence after rearrangement?**

- (1) A
- (2) B
- (3) C
- (4) D
- (5) E

**69. Which of the following should be FIFTH sentence after rearrangement?**

- (1) A
- (2) B
- (3) C
- (4) D
- (5) E

**70. Which of the following should be the LAST (SIXTH) sentence after rearrangement?**

- (1) A
- (2) B
- (3) C
- (4) D
- (5) E

**Directions (Q. Nos. 71 -80)** In the following passage, there are blanks each of which has been numbered. These numbers are printed below the passage and against

each five words have been suggested, one of which fills the blanks appropriately. Find out the appropriate word in each case.

Traditional bank architecture is based on bank branches. These branches ensure the physical (71) of a customer's savings. A customer may go there to deposit and withdraw money, (72) loans and (73) in other financial transactions. In the past two decades banking architecture has changed the Automated Teller Machine (ATM) has been a big (74) and credit and debit cards have created new financial spaces. (75) the bank branch has remained the bedrock of the banking system after all a person needs a bank account in a branch before he can operate a debit or ATM card. This may be about to change as technocrats now (76) cell phones as the new architecture of virtual banks. This has the potential to make branches (77). Cell phone banking looks especially relevant for India, since it can penetrate the countryside cheaply and (78). The world over cell phones are spreading at a (79) rate and in India alone new cell phone connections are growing at the rate of six million a month a rate of customer (80) that no bank can dream of.

**71.**

- (1) knowledge
- (2) security
- (3) presence
- (4) confidentiality
- (5) guarantee

**72.**

- (1) negotiate
- (2) advance
- (3) credit
- (4) disburse
- (5) sanction



**73.**

- (1) pursue
- (2) interact
- (3) operate
- (4) enable
- (5) engage

**74.**

- (1) drawback
- (2) hurdle
- (3) consequence
- (4) luxury
- (5) innovation

**75.**

- (1) Despite
- (2) Although
- (3) Even (4) Yet
- (5) Until

**76.**

- (1) view
- (2) realise
- (3) display
- (4) engineer
- (5) assess

**77.**

- (1) essential (2) obsolete
- (3) extant (4) retreat
- (5) expired

**78.**

- (1) moderately
- (2) occasionally
- (3) compulsorily

- (4) indiscriminately
- (5) effectively

**79.**

- (1) phenomenal
- (2) gradual
- (3) proportionate
- (4) competitive
- (5) projected

**80.**

- (1) discount
- (2) base
- (3) expansion
- (4) satisfaction
- (5) relationship

**Directions (Q. Nos. 81-85)** Each question below has two blanks, each blank indicating that something has been omitted. Choose the set of words for each blank that best fits the meaning of the sentence as a whole.

**81. In an effort to provide for higher education to all, most of the universities have been providing education without adequate infrastructure, thus churning out graduates every year.**

- (1) chances, fresh
- (2) platform, capable
- (3) opportunities, unemployable
- (4) prospects, eligible
- (5) policy, incompetent

**82. The move to allow dumping of mercury an outcry from residents of the area who that high levels of mercury will affect their health and destroy ecologically sensitive forest area.**

- (1) resulted, insist
- (2) provoked, fear
- (3) incited, determined
- (4) activated, accept
- (5) angered, believe

**83. Even as the elsewhere in the world are struggling to come out of recession, Indian consumers are splurging on consumer goods and to this growth, companies are investing heavily in various sectors.**

- (1) economies, meet
- (2) countries, inhibit
- (3) governments, measure
- (4) nations, inflict
- (5) companies, counter

**84. Drawing attention to the pitfalls of solely on Uranium as a fuel for nuclear reactors, Indian scientists warned that Uranium will not last for long and thus research on Thorium as its must be revived.**

- (1) using, substitute
- (2) believing, replacement
- (3) depending, reserve
- (4) reckoning, option
- (5) relying, alternative

**85. .... has been taken against some wholesale drug dealers for dealing in surgical items without a valid license and maintaining a stock of drugs.**

- (1) Note, overwhelming
- (2) Step, impressive
- (3) Execution, outdated
- (4) Action, expired
- (5) Lawsuit, invalid

**Directions (Q. Nos. 86-90) Which of the phrases (1), (2), (3) and (4) given below each statement should be placed in the**

**blank space provided so as to make a meaningful and grammatically correct sentence? If none of the sentences is appropriate, mark (5) i.e./None of the above' as the answer.**

**86. Overlooking the fact that water scarcity intensifies during summer, .....**

- (1) the government issued guidelines to all builders to limit their consumption to acceptable limits
- (2) provision for rainwater harvesting has been made to aid irrigation in drought prone area
- (3) the water table did not improve even after receiving normal monsoon in the current year
- (4) many residential areas continue to use swimming pools, wasting large quantities water
- (5) None of the above

**87. Refuting the rationale behind frequent agitations for formation of separate states, a recent report .....**

- (1) proved that such agitations result in loss of governmental property
- (2) indicated that the formation of small states does not necessarily improve the economy
- (3) suggested that only large scale agitations have been effective in bringing out desired change in the past
- (4) recommended dividing large states into smaller ones to improve governance
- (5) None of the above

**88. Achieving equality for women is not only a laudable goal, .....**

- (1) political reforms are also neglected preventing women from entering legislatures and positions of power
- (2) the problem is also deep rooted in the society and supported by it
- (3) their empowerment is purposefully hampered by people with vested interests in all sections of the society
- (4) it is also equally difficult to achieve and maintain for a long term
- (5) None of the above

**89. He has lost most of his life's earning in the stock market but .....**

- (1) he still seems to be leading his life luxuriously and extravagantly
- (2) ha could not save enough to repay his enormous debts
- (3) stock market is not a safe option to invest money unless done with caution

- (4) experts have been suggesting to avoid investments in stock market because of its unpredictable nature
- (5) None of the above

**90. .... or else they would not keep electing him year after year.**

- (1) The party leader gave a strong message to the mayor for improving his political style
- (2) Owing to numerous scandals against the mayor, he was told to resign from the post immediately
- (3) The mayor threatened the residents against filing a complaint against him
- (4) The residents must really be impressed with the political style of their mayor
- (5) None of the above

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